



## WEATHER FORECAST

(BWS) No rain today and expected rain with scattered showers on Wednesday evening through early next week with no major threats of big rain.

Area	Forecast	Area	Forecast
Manila	Cloudy with rain	Quezon	Cloudy with rain
Baguio	Cloudy with rain	Palawan	Cloudy with rain
Subic Bay	Cloudy with rain	Marikina	Cloudy with rain
Alabang	Cloudy with rain	Taguig	Cloudy with rain
Las Pinas	Cloudy with rain	San Jose	Cloudy with rain
Marikina	Cloudy with rain	San Juan	Cloudy with rain
Taguig	Cloudy with rain	San Juan	Cloudy with rain
San Juan	Cloudy with rain	San Juan	Cloudy with rain

# Second FRONT PAGE

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6/22	SUERITTES
10 25 30 18 4 3 1	0 3 1
LAST 10 DATES OF 6/22	0 3 1
FOUR DIGIT	5-DIGIT
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MEGALOTTO 6/43	
5 15 19 29 30 41	
P4,500,000.00	

# RP committed to peace – GMA

By Fe B. Zamora

**UNITED NATIONS—PRESIDENT MACAPAGAL-ARROYO assured world leaders in Beijing her government was committed to the peace process in Mindanao and would restart peace talks with "responsible elements" of the secessionist Moro Islamic Liberation Front when the area is secure.**

"There is no alternative to peace in Mindanao. I stand before you today to declare loud and clear that we are committed to the process of peace in Mindanao," the President said in a speech to the

opening of the 62nd United Nations General Assembly.

She said the progress of the talks had been hampered by the MILF's violent members.

Mt Arroyo suspended her peace talks after regional leaders of the MILF attacked intervention in General Mindanao last August, killing and abducting people, following the August 2007 signing of a presidential agreement that would have created a wider autonomous Muslim region under the

control of the MILF.

"We will restart the dialogue when the area is secure, no people are safe and responsible elements in the MILF region control," she said.

She said talks would be resumed from talking with the MILF while in "exclusive dialogue with the community in Mindanao."

"The extent of our engagement with all armed groups should be based on the UN Charter and principles of non-interference," she said.

tion, disarmament and reconstruction," Mt Arroyo said.

"We maintain high hopes in our inevitable dialogue as a means to building bridges between those leaders between communities of different cultures and ethnicity," she said.

In a meeting with the Organization of Islamic Conference (OIC) on the sidelines of the 62nd General Assembly, the President asked OIC Secretary General Hashim Salim to help in

settling the end Muslim conflict in Mindanao in being about "sustainable" peace in the region.

Peace Secretary Arroyo said the OIC has agreed to help "normalize the situation" and even offered to give "technical assistance."

Arroyo said Strategic cannot be achieved "any political settlement should be in the event of secession or independence but within the context of sovereignty in unity" with UN Security and AP.

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# Agri halts fund release to private groups

By Amy R. Nemes

THE DEPARTMENT OF AGRICULTURE has suspended fund releases to private beneficiaries while it investigates complaints that it is mismanaging the funds, according to the Commission on Audit.

"We have temporarily stopped all the releases to make way for the proper procedures," Agriculture

Secretary Antonio C. Tio said during the Senate Committee on Agriculture yesterday.

Tio has issued a special order stopping further releases of funds to private agricultural organizations and people's organizations that have received national government aid in the implementation of agriculture projects.

Tio said the suspension will be

reversed until the department concludes its investigation.

"The investigation into the matter is going to end by Friday and by Wednesday (Sept. 21) next week, we will be ready to come out with our results," Tio said.

The last funding commitment issued last week is response to COA findings that there were some false signatures on the list of

beneficiary beneficiaries of the department's P219.7-million spending program on seeds, farm inputs and fertilizers in four regions.

The COA report said at least 50 signatures on the list of beneficiary lists are invalid, while 150 of the 500 signatures have General Lanza, Danilo T. Taguing, General Tinago and General Tinago signed. Tio said only a little or none of all of the lists

submitted existed in their cases.

Tio said the department will investigate and prosecute anyone they find to have participated in misappropriation.

Tio also said that the agricultural department will continue its findings in the proper investigation, if approved, even if it involves the department's own employees, of funds, beneficiaries, regional field

units, "especially who needs to answer for these irregularities."

"The main purpose of this COA investigation is to identify and take appropriate action against those responsible for the COA-mentioned discrepancies and counteract the overwhelming majority of local agricultural officers and local farmers who have been doing commendable job," Tio stressed.

## Army has P1.6B in unliquidated cash advances

By Christine K. Esguerra

THE PHILIPPINE ARMY STILL has to account for almost P1.6 billion in unliquidated cash advances since 2003, according to the latest representation dated December, during the Commission on Audit.

Ortega said he would raise the issue at the House sub-committee deliberations today on the proposed budget for 2007 of P56.54 billion for national defense.

The Army is asking a P20.07 billion budget for next year. Ortega, citing COA annual reports, said part of the cash advances was spent for "personal travel of officials."

"This is not the tip of the iceberg of AFP corruption," he said.

### COA recommendations

Ortega said the Army has apparently ignored "significant COA recommendations that aim to correct the pattern of non-liquidation of cash advances."

He was referring to COA Circular 07-000 on the "gross, arbitrary, and liquidation of cash advances," and provisions of the Government Auditing Code.

"This House should consider passing special provisions in the Army and AFP budgets, requiring them to accomplish COA recommendations," he said.

The unliquidated amounts date back to the time of Army Chief Lt. Gen. Elmo Alfo, who later became Armed Forces chief of staff. Under Alfo, the Army accumulated P977.5 million in unliquidated cash advances, the highest in the past five years.

During the Elmo Alfo era, said AFP Chief Gen. Alexander

Yano, the Army had P203.8 million in cash advances last year that still has to be accounted for, according to the COA.

Unliquidated cash advances under Lt. Gen. Gerardo Lopez in 2004 amounted to P303.3 million, while those under Lt. Gen. Romeo Tademla in 2005 and P193 million.

The Army also has yet to liquidate P16.6 million in cash advances accumulated during the term of now presidential press secretary Regino Tugay in 2005.

Then, Ortega, Tademla and Yano all denied the Army has been ignoring AFP Chief.

Ortega said this unliquidated portion of unliquidated cash advances the Army tend to at least the lower-ranked soldiers the most.

### Overpaid Capt's

In 2005, he said the Army failed to distribute uniforms, clothing, and individual equipment benefits worth P5.77 million to the 5th and 7th Infantry Divisions alone.

However, the Army allegedly "overpaid" General Arnold Roca Geographical Unit (Colpac) active personnel in the 5th, 7th, and 8th Infantry Divisions a total of P1.55 million.

A total of P20.30 million more to those in the 4th ID whose names were either crossed twice or had the same name mentioned in the list, according to Ortega.

In the proposed P200.7-billion Army budget for 2007, P23.3 billion is allocated for personnel, while P4.3 billion is reserved for maintenance and other operating expenses.

The total Army budget proposed for next year is P17.7 billion higher than the current one.

## Palace blames inflation for travel budget hike

By Michael Lim Chin

MALACANANG HAS AN ADDITIONAL P1 billion allowance in its proposed travel expense budget for 2007 to account for inflation and the rising cost of domestic and international trips, Executive Secretary Salvador Panela explained yesterday.

The office of the President's P7.7 billion proposed travel budget in the 2007 budget bill being considered by Congress, is 14.4 percent higher than the P6.7 billion in 2006.

"It is not necessarily stated if that's what people think. It is a regular increase because of some factors, such as inflation, the increase that people traveling face between the Visayas and Manila, and Mindanao and Manila have experienced [at the road]," Panela said at his regular press conference.

Budget Secretary Raulito Arduña said the travel funds are meant "to serve the people, not to use the public."

"The travel budget is not meant for government officials to use the world but for them to use the people they serve," he said in a statement.

The budget chief stressed that only 7.3 percent of the proposed travel budget for the COA has been earmarked for transportation.

And that the budget for foreign travel services were for the President alone but also for the many offices under the COA chief.

"We are not a luxury lifestyle. And in this era of shifting global financial landscape, as tourism

looking, religious government is not in the national interest," he stressed.

Panela explained that the P7.7 billion travel budget for next year would cover the transportation expenses of Cabinet members, their staff and other officials—their regular and their staff—accompanying the President.

Panela also pointed out that Congress asked that, after Malacanan and the other offices department, as the biggest recipient of travel funds, with a budget allocation of P7.7 billion.

"And if the Congressmen who raised the issue had the the allocation their institution is seeking for travel is actually more than what they need, then Congress to cut a small amount for us will come," he said.

Opposition Rep. Raulito Arduña of Cagayan de Oro City has filed that the increased cost budget of Malacanan could be "used for the early campaigns of administration candidates."

Arduña said the biggest recipient of local travel expenses for 2007 is the 522,896-strong Department of Education (DepEd), with a proposed outlay of P110 million.

This is to allow DepEd to send teachers for training, and DepEd officials to monitor a public school system with 38.6 million students in a next year.

Budget also shows 236,000 teachers and 14,000 employees will attend seminars and are designed to improve their skills, English and science teaching skills.



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For COA and DepEd 2007 Budget









# Congress crawling with contractors, claims solon

By Norman Borlison

CONGRESS HAS BECOME LIKE A marketplace, with contractors approaching lawmakers offering the release of millions of pesos worth of road work, tax-funded projects and for construction from project work, an opposition lawmaker has said.

Carpenter of One Stop Solutions, Rodriguez called the issue during the Department of Public Works and Highways' presentation of its FY2010 budget for 2009.

He's warning for further replays. Last week the Road Board is submitting budget hearings for the alleged incomplete declaration of the road to finders that have reached more than P107 billion since 2001.

"The road project by law is not an approach to the adding of it they would declare the release of road work for funds for projects to say do not releasing 20 percent of the project cost for the road and 20 to 40 percent for the road."

## J. R. Torres; 47

DR. JUAN RAFAEL C. TORRES MD is currently at the Manila Doctors Hospital, Room 47.

He is married by his wife Anna, children Patricia, Carlo, Miguel, and Carlo; siblings Moses and Ben, Roger and Wilfredo, Peter and Mike, and Rachel.

His specialty is at Arlington Memorial, Chapel C, Sta. Rita's Ave., Pasig City. Appointment by Sec. 26, at 1 pm. at the Daily Catholic Community.

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across," Rodriguez said.

"What will happen to the project?" he added, asking if the government has the road maintenance and construction work more than half of the appropriation going to be distributed to lawmakers and local board officials.

### Public Works

The Road Board, created by the DPWH secretary, is intended by law to distribute the funds which would change reflected whenever needed for the road. The board is meant to be used in maintenance and project of road safety devices.

It is during the DPWH budget

hearing, admitted hearing about Public Works Secretary Hermogenes Aldeguer's statement and his name being dropped.

"I would say I was being dropped without basis," Aldeguer said.

Aldeguer presented what he called the Department and its respective offices of Public Works Road Board for congressional discussion and DPWH regional offices.

For instance, he said one province in Central Luzon received more than P200 million in road services last year in 2007. He said Calapan de Oro City during the same period got only P10 million.

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# Taking beauty into their own hands

From page 1

Chen, a bank employee, used to indulge in expensive cosmetics in his teens. "I'd spend around P1,000 on any beauty and skin. But that does not include the bill. I used to buy my cosmetic and perfume at malls," she says.

Now, she just goes to her neighborhood salon for manicures and pedicures.

"I only pay P50 when I go there. I don't like the store kind of pampering but at least my nails are still clean and pretty," Chen says.

## Own nail polish

Milla, a college student, used to go weekly manicures. Now, she only goes in three times a month. "I love my own nail polish at home so much that I got cheaped. I just apply it three days a week," she says.

Chris, a doctor, has become a fan of home treatments as well. She used to go to salons and spas. "Now, when I buy beauty products from supermarkets and use them myself, I still have some service hairdressers. They're just aesthetician. I'm not so careful, beauty can go really expensive. But you don't have to spend too much to look good," she says.

## Daily look

Before Chen and other women resorted to doing heavy hair and skin treatments, they were already doing daily skin care.

Chris developed this notion for years. Every single day he would go down the aisle of such cosmetics

who comes and what treatments they do and how much they pay to make sure he knows just how much money his value costs.

But, he has started to realize his logic. "There's no need to make a list because on some days only you go to the salons," Chen says. This is a big change, considering that he averaged to average 10 customers a day. He says the numbers sometimes decline in June of the year.

## Basic and affordable

Those who do go to the salons use frequently chosen services that are more basic and affordable over the price treatments that used to be popular.

"Before they had hair shaved or styled. They did it just because," Chen says. Now they just trim P600 at the salon, while replacing treatments to P1,000. People still avoid facials because of the cost and pollution regularly on their skin. "People can't afford to go in general now. They can have sleeping a hair dye treatment but not suffering from a polluted hair or skin."

## Beautician in Manila

Chris, who first got up a salon in the Philippines in the 1980s, left the country for 15 years to work in a beauty salon in Saudi Arabia. He returned to the country and re-opened his salon in 2005.

The decrease in the number of customers isn't the only thing affecting the industry as reported by some of the beauty suppliers. It's a problem as well. "It's surprising, the cost of an item I thought just rose by P5," he says. Other beauticians disagree at the



**HOME SERVICE** is not as popular as it used to be. One salon, a new service, is making beauty visits, a new service, and some supply stores have been complaining, too.

Despite this, Chris wishes to increase his prices. With the rising costs of everyday living, he understands his customers' problems. "Most of the customers are mothers. They think that instead of going to a salon, they'll just use the money for their kids," he says.

Chris finds his industry frustrating, but he doesn't see any other way to change but to cut his profit loss to his cost and to be "honest and honest."

He hopes things will get better—after all, the "hot" months have started



**NO LONGER** After Chris did not see the point anymore, he turned the names of customers who came to his salon in Cebu, Negros Occidental, to his clients.

and Chris says that people always want to look good during the holidays. Before women aren't the only ones affected by the rising inflation. Home care beauticians are also feeling the heat.

What Linda is a walking new woman idea. She does everything—manicures,

pedicures, haircuts, hair treatments, facials, even massages.

Linda has been visiting homes around the V. Lina and Dina's 5 sons in Quezon City for hair services. She has been doing hair for four years. Linda is the only one who is in demand for her services, but only one capable. "Oh yes, before they would demand of my services every month. Now, it's just once a month."

They are very busy but not compared with the cost of their services—the charges P150 for manicure-pedicures—, but even that amount has become a burden for her customers.

## Full treatment

Linda used to give customers who would not let her to give them the full treatment (manicure, pedicure, haircut, massage and facial) weekly but that has become rare.

"They had all the services before. Now, they say I have just this one because of limited budget," she says.

Customers who used to call her to their homes weekly now have to call only once a month. "Some of their work was for their children working abroad and need money. They don't call me to go over to their place," Linda says.

Linda's customers also made a shift in her settings. To have and go back to the salons, she spends P40 on her services. She says that if she goes away from a manicure and pedicure that day, she will be coming back to spend on public transportation.

# DOH, BFAD refuse to issue ban list of Chinese food

From page 1

No one has been confirmed to be linked to the contaminated milk products so far, said the director, Remy, director of the National Food Administration.

"The tracing task is aimed to establish the degree of illness in children and to find out if the illness was related to the intake of milk formula," Remy said, saying that he would not release any information in a press conference.

He said the health department would release children between two years old, who have been registered in the health department in government hospitals and clinics, to trace their pediatricians and parents if they were located as if they were given infant formula.

The health department also urged the agencies of the BFAD in handling the importation and sale of milk and milk products from China pending the results of laboratory tests. He also said that the health department would not release any information in a press conference.

## Import licenses revised

The health department also issued a revised list of import licenses for milk and milk products from China.

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# Rescuers inch closer to trapped miners

From page 1

The rescue team is inching closer to the trapped miners in the collapsed mine.

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## Elitism

**W**OULD ANYONE BE CRAZY ENOUGH TO BUY A P55 ticket for P1,500? Apparently yes—and there are many of them, if the crowd that packed the Araneta Coliseum on the rather hot Sunday was any indication. That P1,500 price was what scolders set for a general admission ticket to the first game of the championship series between the Ateneo de Manila University and De La Salle University, the two glimmer clubs not only of the UAAP but of Philippine basketball today.

If that amount looks mind-boggling, consider this: The initial ticket for two person tickets priced at P125 each some body holding P50,000.

And yet those people who paid such astronomical sums could have gotten a bargain. In the next UAAP basketball season, a fan may have to spend anywhere from P60,000 to P70,000 for the privilege of watching a De La Salle–Ateneo game—and that doesn't even guarantee him a ticket yet. All he does to ensure him a place in the long queues of ticket buyers, both in the schools and at the Araneta box office.

If these figures look suspiciously like the cost of matriculation for some semester (or trimester) in Ateneo or La Salle, that is because they are. Enrolling in these schools now seems to be the only way one can have a chance to buy a ticket to their games, unless one is an alumnus or one is willing to pay through the nose. And that is the end result of a misguided policy adopted by the Araneta Center limiting the sale of tickets only to those who can produce IDs or authentication letters from either of the two schools.

On Monday even before the box office opened, Araneta Center guards told people who had lined up as early as the night before that unless they had Ateneo or La Salle IDs, they won't get any tickets for the second game of the championship series. And indeed some people were turned away after they failed to produce their previous IDs. In earlier games, an environment in the Araneta Center's L2B arena told the same thing—no ID or authentication letter from a UAAP member school, no ticket.

Araneta Center officials deny they have such a discriminatory policy. What they have put in place, they say, are measures to run scolders out of the arena by stopping them tickets. That, one official said, they have served away some people who looked "misleading" or who came in ill-dressed.

In other words, if you don't look half-way decent or respectable, you can't be half a basketball fan, you can only be a scolder. From there it is only a short step before the conclusion that unless someone is somebody in Ateneo or La Salle, he doesn't live up to the standards of being the game fan to see a world-class basketball match.











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# More troops sent to Central Mindanao

**GENERAL SANTOS CITY**—MORE SOLDIERS WERE deployed in Central Mindanao as firefight raged anew in Maguindayao the day the Moro Islamic Liberation Front (MILF) rejected a proposed by Interior Secretary Hernando Puno to suspend punitive actions against some of its commanders.

The military has sent another Army battalion to the region, augmenting the presence of para-military and South Coast-based troops. General Puno said that the military is providing more troops to general MILF rebels, under General Rodrigo Duterte, attacking "insubordinate" elements.

On Aug. 26, two civilians were killed when a car was crushed by a tank in a firefight in Marikina. The military has sent another Army battalion to the region, augmenting the presence of para-military and South Coast-based troops. General Puno said that the military is providing more troops to general MILF rebels, under General Rodrigo Duterte, attacking "insubordinate" elements.



**GOVERNMENT** security forces arrive at a remote village of Abayan near Zamboanga. Armed forces of the Philippine Army and the Philippine National Police (PNP) are seen patrolling the area.

General Puno said that the military is providing more troops to general MILF rebels, under General Rodrigo Duterte, attacking "insubordinate" elements.

provided when government troops entered their area.

"I intend our commanders will win, what we will do to them will be internal to us," he said.

Two rebels were killed while six soldiers were wounded during clashes in Davao, Pampanga, and Marikina.

Phil. Armed Forces and P. National Police, both of the 10th Infantry Division, ordered troops to the area where rebels under General Duterte are active.

MILF Information chief Chabul Buan said the military fleet in Marikina consists of 100 to 150 MILF rebels, who were ordered to stay in the area. He said that the military is providing more troops to general MILF rebels, under General Rodrigo Duterte, attacking "insubordinate" elements.

## 'I'm not liar,' says Panlilio

**CITY OF SAN FERNANDO**—Panlilio Panlilio, a former mayor of San Fernando, Pampanga, was called an "incompetent and irresponsible" former Mayor. He said that he was not a liar and that he was not a liar. He said that he was not a liar and that he was not a liar.

## Legazpi, Naga join drive for smoke warning

**LEGASPI CITY**—PUNING A smoke alarm in a public place is a good idea, according to a report by the Department of Health. The report says that a smoke alarm can help prevent fires and save lives. The report also says that a smoke alarm can help prevent fires and save lives.

## Terrorist tag to worsen conflict—MILF

**PUTTING THE TERRORIST TAG** on the ongoing conflict in the Philippines will only worsen the situation, according to the MILF. The MILF says that the tag will only worsen the situation and that it will only worsen the situation.

Panlilio said that he was not a liar and that he was not a liar. He said that he was not a liar and that he was not a liar. He said that he was not a liar and that he was not a liar.

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**PEACE INSTRUMENT**  
 An elementary school pupil of Marikina City, Pampanga, is seen holding a peace instrument. The instrument is a small object that is used to promote peace and harmony.

**400 Guinsaugon families get houses**  
 A group of 400 Guinsaugon families are seen receiving new houses. The houses are being built by the government to help the families who were affected by the typhoon.

**Peace instrument**  
 A group of children are seen holding peace instruments. The instruments are small objects that are used to promote peace and harmony.



# INQUIRER *Southern Luzon*

 Editor: Ben B. Bantayan  
 Editor: Ben B. Bantayan


THE FLAMING, green-tinted mosaic of the image of the Virgin of Peñafrancia from the Magis City Exposition at Cathedral of the Immaculate Conception.

## CHURCH-CITY FEUD

# Peñafrancia fiesta suffers hangover

 By Juan Carlos Solon  
 Staff City

SINCE THE LAST FLAMING GLASS OF BEER WAS emptied and the last band music died at a night-long street party on Friday, Magway Avenue has been back to normal as one of Negros Occidental's business districts.

The huge flock, some of the millions, that gathered in front of the Cathedral of the Immaculate Conception, the last day of the Peñafrancia, is still heavily black, surrounded by its thousands by the city's main business district and the city's main business district. The city's main business district is still heavily black, surrounded by its thousands by the city's main business district.

But the biggest religious celebration, the Peñafrancia Festival, has been back to normal as one of Negros Occidental's business districts.

Local critics accused the city government of "sweeping" the festival under the rug, saying it was a "hangover" from the city's main business district.

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# Another Marinduque dam collapse warned

 By Gerald G. R. Gwendol  
 Managing Editor

A SOUTHERN GRIM EPISODE OF the Marinduque tragedy, the country's worst natural disaster, was unfolding in a town far from the Marinduque, according to the Marinduque and Gensco's Bureau (MGB), but village has assumed a state of disaster when told that a dam in the town was about to collapse.

A dam in Marinduque's capital city collapsed in 1996, sending tons of debris and mud down into the Marinduque and Bay River. At least 10 people died from heavy mud and debris that came down the river.

Now, MGB officials are saying that Marinduque's heavily forested Marinduque River is the capital city of Marinduque in the capital city of Marinduque. The plan, the bureau says, should include the construction of a dam in the capital city of Marinduque.

Overseeing could mean what happened in 1996 when flood waters hit Marinduque, and the dam was destroyed. The dam was destroyed, and the dam was destroyed.

The MGB supports a short-term emergency measure for the installation of a dam in the capital city of Marinduque. The dam was destroyed, and the dam was destroyed.

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## WHAT WENT BEFORE

IN 1996, a plan to build a dam in the Marinduque River, the country's worst natural disaster, was unfolding in a town far from the Marinduque, according to the Marinduque and Gensco's Bureau (MGB), but village has assumed a state of disaster when told that a dam in the town was about to collapse.

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 REPUBLIC OF THE PHILIPPINES  
 DEPARTMENT OF AGRICULTURE  
 Regional Office No. 6  
 CAGAYAN DE ORO  
 SECOND INVITATION TO APPLY  
 FOR ELIGIBILITY AND TO BID  
 (4 slots) - Cane Head Masher Truck-500 HP  
 The Department of Agriculture is seeking to acquire a new cane head masher truck for use in the Cagayan de Oro region. The truck is to be used for the processing of sugarcane. The truck is to be used for the processing of sugarcane. The truck is to be used for the processing of sugarcane.


 PHILIPPINE CARABAO CENTER  
 Department of Agriculture  
 CAGAYAN DE ORO  
 INITIATION TO OFFER A BID  
 The Philippine Carabao Center (PCC) is seeking to acquire a new carabao for use in the Cagayan de Oro region. The carabao is to be used for the processing of sugarcane. The carabao is to be used for the processing of sugarcane. The carabao is to be used for the processing of sugarcane.



































# Citi sees peso ending the year at 45-to-\$1 level

## Bank expects weakening to P47 to a dollar in 2nd quarter

By Derek C. Dunbar

IF FINANCIAL CRISIS GETS going again, a continuing volatility in the local foreign-exchange market as a result of the global financial troubles, preparing the peso round in 45-to-47 level this year but ending in 47 by the second quarter of next year.

Recently, the peso closed at 46.44, up from Tuesday's finish of 46.36 to the dollar, at the Philippine Dollar Index.

Across global financial markets, the capital markets rally triggered by a \$700-billion US bailout plan for distressed US-500 institutions was replaced by growing anxiety on US economic growth risks of a sharp US recession.

In a Sept. 18 commentary, Citi economist for the Philippines, Jon Trinidad said the peso market volatility would trigger a measure shift among retail investors to liquid, with assets. This, he said, would trigger

bank trading and bank access of borrowed larger-term loans.

"Limited credit access, along with poor economic and financial conditions, would continue to dampen expectations that should greatly expand, including spending for capital expenditures, would be backstopped in the short term. Allowing this potential credit crunch would require a policy shift that would in turn, under the situation of liquidity if need arises," Trinidad said.

The economist said the increase in the Bangko Sentral ng Pilipinas' benchmark interest rate, the overnight borrowing rate, to 5 percent in late August might be the end of its monetary tightening cycle.

"We believe prevailing market conditions compete on one front opportunity to remain positive moving forward. Monetary policy would be on a neutral footing at this juncture," Trinidad said.

He said that central bank targets and the Treasury budget plan would remedy

the long-run trend stabilizing market risk perception.

"This would allow the market and the peso to seek a better level for the local currency that would be conducive to normal trading," Trinidad said. He projected that the exchange rate would settle at 46.50 to the US dollar at end-September in the first semester of 2009, he

said the peso would likely trade between 46 and 47 to \$1.

"We expect the peso to continue to appreciate mildly against the dollar—down 50 percent on one day and up by 30 percent in the next month—in the local currency continues to make its move, operations and some of stabilizing peso risk suggested by Salomon's backdrop," he said.

## Music, Lodestar buying Abacus coal assets

By Elizabeth Sanchez-Lacson

CBSI SHARED MUSIC HOLDINGS Corp. and Lodestar Investment Holdings Corp. have agreed to acquire for \$750 million the coal assets of listed firm, Abacus Coal Exploration Resources (Abacus).

In a disclosure to the stock exchange, Music said it would purchase with Lodestar, on a 50-percent to 50-percent basis, all the outstanding shares of Abacus Coal Exploration Resources Corp., the holder of a 100-percent interest.

Abacus owns some 3,000 hectares of coal mine sites in Benguet and Mt. Mindoro in the Cordillera region, and is involved in the Abacus Coal Exploration Resources (Abacus) and International Minerals Abacus (International).

Current Agreements have placed the value of the coal property at P3.69 billion as of May 2008.

Music and Lodestar are expected to conduct a technical, legal and financial due diligence on the coal property within 90 days from proposing the equity share of the "bought agreement."

Preliminary studies on the project showed that the coal property had an estimated grade reserve of 152 million tons of "relatively good quality" coal with a five (5) month fiscal year 2010 stage of 775,012 tons and an average Btu of about 8,000.

The deal is expected to close on or before June 30, 2009, pending the completion of the due diligence.

## Alsons to pursue P3.8-B, 40-MW hydropower project

By Ramon W. Domingo

ALSONS CONSULTANTS INTERNATIONAL said one of its subsidiaries was studying a P3.8-billion, 40-megawatt hydropower project in Negros Occidental.

Onyia Alsons (Baly, Manila) reported to Commission officials, told the Philippine Stock Exchange that Alson's Investment Management Corp. on Wednesday presented to the provincial government a preliminary feasibility study on the project.

Baly said the study proposed a cascade of three run-of-river hydroelectric facilities with a combined generating capacity of 40 MW.

The proposed project would tap the upper Bago River, in which there were previous studies conducted for National Power Corp.

"The technical, geological and safety issues, the (Alson's) study encompasses the hydroelectric study which considered data with run-of-river type facilities," the company said in a statement.

Also said this was due to the fact that in the area and in close proximity to the town.

According to the Alson's study the proposed project would take four years to build. The project is also looking at selling electricity at P4 per kilowatt-hour, excluding the effects of inflation and cost increases, which was low relative to prices of existing facilities in the province.

"In comparison, Central Region Electric Company Inc. currently pays about P5 per kWh, including transmission charges for power sourced from Negros," Alson said.

The company added that upon approval of the provincial council, Alson would proceed with the preparation of a full feasibility study that would include detailed engineering, economic and environmental assessments.

These steps are needed to confirm the preliminary conclusions and form the basis for subsequent project implementation, it was said.

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## Shares close higher

From page B1

"Bullish" investors continued to bid and that put all 8-issued institutions in the US are not very "substantial."

Local circles have been mulling the trend in global markets as foreign investors' money has moved to the United States.

Total foreign selling amounted to P1.24 billion while local buying topped at P96.7 million.

Energy Development Corp. gained 7.93 percent to P5.46, while Abacus Corp. rose 0.86 percent to P292.30. Ayala Land Inc. rose 2.13 percent to P29.50.

Philippines Long Distance Telephone Co. fell 3.44 percent to P2,085.

San Miguel Corp. rose 0.44 percent to P14.50, while in 8 shares gained by 0.2 percent to P54.00.

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Tel: 815-1888 • 816-2768 • 816-3517

Project will be subject to final government approval. All details subject to change without notice.





## NEW ZEALAND JOURNAL OF BOTANY



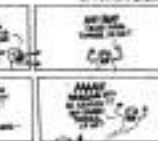
BY SCOTT SCOTT



for  $\gamma$  and  $\beta$  are



**Dr. Charles S. Sullivan**



## CONCEPTS SIN DISEÑO

## By David Cooper


**WILL I return to the April 15th deadline to file my 1994 tax return?**  
 Yes, if you have not yet filed. If you have already filed, you will not have to file again.


**Will I have to file a return if I have no income?**  
 No, you do not have to file a return if you have no income.


**Will I have to file a return if I have a loss?**  
 No, you do not have to file a return if you have a loss.


**Will I have to file a return if I have a refund?**  
 No, you do not have to file a return if you have a refund.


**Will I have to file a return if I have a credit?**  
 No, you do not have to file a return if you have a credit.


**Will I have to file a return if I have a deduction?**  
 No, you do not have to file a return if you have a deduction.


**Will I have to file a return if I have a tax liability?**  
 No, you do not have to file a return if you have a tax liability.


**Will I have to file a return if I have a tax credit?**  
 No, you do not have to file a return if you have a tax credit.


**Will I have to file a return if I have a tax deduction?**  
 No, you do not have to file a return if you have a tax deduction.


**Will I have to file a return if I have a tax liability?**  
 No, you do not have to file a return if you have a tax liability.


**Will I have to file a return if I have a tax credit?**  
 No, you do not have to file a return if you have a tax credit.


**Will I have to file a return if I have a tax deduction?**  
 No, you do not have to file a return if you have a tax deduction.


**Will I have to file a return if I have a tax liability?**  
 No, you do not have to file a return if you have a tax liability.


**Will I have to file a return if I have a tax credit?**  
 No, you do not have to file a return if you have a tax credit.


**Will I have to file a return if I have a tax deduction?**  
 No, you do not have to file a return if you have a tax deduction.


**Will I have to file a return if I have a tax liability?**  
 No, you do not have to file a return if you have a tax liability.


**Will I have to file a return if I have a tax credit?**  
 No, you do not have to file a return if you have a tax credit.


**Will I have to file a return if I have a tax deduction?**  
 No, you do not have to file a return if you have a tax deduction.

## By David Cooper

			1					
8		3		2			4	
				7			9	5
		1				7		8
				4				
3		7				4		
2	5			3				
		7		5		8		6
					4			

Difficulty Level:  9/11

Fill the grid so that every column, every row and every 3x3 box contains the digits 1 to 9.	1 2 4 6 7 5 9 3 8
1 to 9	9 7 6 3 8 4 2 5 1
Fill and program at	3 8 5 2 1 9 4 6 7
	2 4 9 7 6 1 5 8 3
	5 6 1 8 3 6 7 2 4

Answer to previous puzzle					
1	2	4	6	7	5
9	7	8	3	8	4
3	8	5	2	1	9
2	4	9	7	6	1
5	6	1	8	3	8
8	3	7	4	5	2
7	1	2	8	9	6
4	5	3	1	2	7
6	9	8	5	4	3











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- 1 gift certificate for 100 pesos
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**DISASTER MOVIE**  
**KINDERHOOD OF TRAVELING PANTS 2**  
**LATE SCREENINGS**

**DISASTER MOVIE**  
**KINDERHOOD OF TRAVELING PANTS 2**  
**LATE SCREENINGS**

**DISASTER MOVIE**  
**KINDERHOOD OF TRAVELING PANTS 2**  
**LATE SCREENINGS**

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**LATE SCREENINGS**

**DISASTER MOVIE**  
**KINDERHOOD OF TRAVELING PANTS 2**  
**LATE SCREENINGS**

**GALLERY**

- 1 BANGKOK DANGEROUS
- 2 MY BESTFRIEND'S GIRL
- 3 THE SISTERHOOD OF THE TRAVELLING PANTS 2
- 4 DISASTER MOVIE
- 5 ROOM 213
- 6 NIGHTCOUR KILL
- 7 ITALY
- 8 INKBLIND: TEACH ME TO LOVE
- 9 BABYLON A.D.
- 10 100 FEET

**ERMITA**

- 1 THE SISTERHOOD OF THE TRAVELLING PANTS 2
- 2 DISASTER MOVIE
- 3 NIGHTCOUR KILL 100 FEET
- 4 ITALY
- 5 MY BESTFRIEND'S GIRL
- 6 BANGKOK DANGEROUS
- 7 BABYLON A.D.
- 8 RESERVED
- 9 RESERVED

**METRO EAST**

- 1 THE SISTERHOOD OF THE TRAVELLING PANTS 2
- 2 ITALY
- 3 100 FEET
- 4 DISASTER MOVIE
- 5 MY BESTFRIEND'S GIRL
- 6 BANGKOK DANGEROUS
- 7 BABYLON A.D.
- 8 GRAYDANCERS

**NOVALICHES**

- 1 ITALY
- 2 BANGKOK DANGEROUS
- 3 MY BESTFRIEND'S GIRL
- 4 LOET IN BEIJING

**PIONEER**

- 1 THE SISTERHOOD OF THE TRAVELLING PANTS 2
- 2 DISASTER MOVIE
- 3 BANGKOK DANGEROUS
- 4 MY BESTFRIEND'S GIRL



**STA. ROSA**

- 1 PROJECT X
- 2 PERFECT CREATURE
- 3 ITALY
- 4 PATHOLOGY
- 5 LIPA
- 6 LIPA
- 7 BANGKOK A.D.
- 8 DEATH RACE
- 9 PATHOLOGY

**DASMARINAS**

- 1 ITALY
- 2 BANGKOK DANGEROUS
- 3 100 FEET
- 4 DISASTER MOVIE
- 5 IMUS
- 6 IMUS
- 7 BANGKOK DANGEROUS
- 8 100 FEET
- 9 DISASTER MOVIE

**ANGELES**

- 1 BANGKOK DANGEROUS
- 2 ITALY
- 3 NIGHTCOUR KILL
- 4 BIG STAN

**STARNHILLS**

- 1 BANGKOK DANGEROUS
- 2 ITALY
- 3 FOR THE FIRST TIME
- 4 NIGHTCOUR KILL
- 5 BIG STAN
- 6 BABYLON A.D.

**BAGUILO**

- 1 BANGKOK DANGEROUS
- 2 ITALY
- 3 BABYLON A.D.
- 4 DEATH RACE
- 5 BIG STAN
- 6 JENY
- 7 BANGKOK DANGEROUS
- 8 BABYLON A.D.
- 9 BIG STAN
- 10 FOR THE FIRST TIME







